



MEDIA RELEASE

For Immediate Release

Gullen Solar Farm gets planning approval

6 July 2016, Sydney, Australia

Goldwind Australia is pleased to announce that Gullen Solar Farm has obtained development consent from Upper Lachlan Shire Council as a result of a determination by the Southern Joint Regional Planning Panel (SJRPP) on 22nd June 2016.

A development application was submitted to Upper Lachlan Shire Council in December 2015 and was subject to public exhibition and review by Council, amongst other things. In early April, the SJRPP requested additional information in order to complete their assessment. Goldwind Australia provided all necessary additional information and subsequently on 22nd June 2016, the development consent was obtained, subject to conditions of consent.

John Gardner, VP Program at Goldwind Australia, said "The SJRPP asked some probing questions to ensure that we had done our very best to minimise the impact of the project and the SJRPP have ensured the project's compliance through some very thorough conditions of approval. We welcome this development consent being granted and look forward to moving to the next stage which should see construction commence later this year".

Both Goldwind Australia and the majority shareholder in the Gullen Range Wind Farm, Beijing Jingneng Clean Energy, welcome the solar farm which will be co-located on the existing renewable energy asset. "The solar farm will be an excellent complement to Gullen Range Wind Farm which finished construction in December 2014" said John Gardner.

Gullen Solar Farm is planned to be a 10 MW solar photovoltaic (PV) power plant co-located on the Gullen Range Wind Farm, 16 km South of Crookwell. The development is a pioneering hybrid solar/wind renewable energy facility for the Southern Tablelands. It is expected to generate around 22,000 megawatt hours (MWh) of electricity in the first full year of operation, enough to supply the equivalent of approximately 3,100 average NSW homes.

Gullen Solar Farm is designed to benefit from sharing part of the wind farm infrastructure, including the grid connection, substation, access tracks and amenities. The opportunity to share wind farm infrastructure maximises the use of the available facilities without requiring construction of additional facilities elsewhere. Co-location of the project potentially unlocks approximately \$5 million of savings and even more when operational savings are considered over the expected 25 year life.

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Solar Farm

About Gullen Solar Farm

The Gullen Solar Farm project is a 10 MW (AC) development to be co- located with the Gullen Range Wind Farm in the Southern Tablelands on the Great Dividing Range, approximately 16 km south of Crookwell and 28 km north west of Goulburn.

Elements of the Gullen Solar Farm infrastructure will be shared with Gullen Range Wind Farm, including grid connection, substation, access tracks and amenities. Assuming all approvals are secured, construction would commence in late 2016.

The project has been developed by Goldwind Australia.

About Gullen Range Wind Farm

Gullen Range Wind Farm is located in the Southern Tablelands approximately 16 km north of Crookwell and 28 km north west of Goulburn.

Gullen Range Wind Farm is owned by Beijing Jing Neng Clean Energy P/L (75%) and Goldwind (25%).

Project approval was granted by the Land and Environment Court in August 2010 for the construction and operation of up to 73 wind turbines and related infrastructure, totalling 165.5 MW of electricity generation. Gullen Range Wind Farm generates enough renewable energy to service 60,000 homes annually.

About Goldwind

Goldwind Australia is a wholly owned subsidiary of Xinjiang Goldwind Science & Technology, a leading vertically integrated global wind power company offering comprehensive wind power solutions. Xinjiang Goldwind Science & Technology is listed on the Shenzhen Stock Exchange (stock code 002202) and The Stock Exchange of Hong Kong (stock code 2208). High-quality manufacturing is the foundation for Goldwind's business along with excellent customer service and technological innovation. Bloomberg New Energy Finance recently ranked Goldwind as number one in the world for newly installed capacity in 2015. In 2015 Goldwind installed more 7.8 GW with accumulated installed capacity exceeding 32 GW.

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